ARTICLE 7

This Protocol, which shall form an integral part of the Agreement, shall come into force on 1 August, 2005.

IN WITNESS WHEREOF, the undersigned, being duly authorized by their respective Governments, have signed this Protocol.

Done at New Delhi, India, this twenty-ninth day of June, 2005, in two originals in English language, each text being equally authentic.

FOR THE GOVERNMENT OF THE REPUBLIC OF INDIA:	FOR THE GOVERNMENT OF THE REPUBLIC OF SINGAPORE:
KAMAL NATH MINISTER FOR COMMERCE AND INDUSTRY	LIM HNG KIANG MINISTER FOR TRADE AND INDUSTRY

Second phase of tax information network

2882. SHRIMATI VANGA GEETHA: Will the Minister of FINANCE be pleased to state:

(a) whether Government have initiated second phase of Tax Information Network; if so, the details thereof; and

(b) the expenditure sanctioned for the three years period?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Yes, Sir. Phase II of the Tax Information Network (TIN) was launched in July, 2005. It consists of facilities for dematerialization of Tax Deduction at Source (TDS) and Tax Collection at Source (TCS) certificates and for electronic filing of Annual Information Returns.

(b) An expenditure of Rs. 101.25 crore over three years has been sanctioned.

Monitoring of economic activities of public limited companies

2883. SHRI SHANTARAM LAXMAN NAIK: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to monitor from time to time, economic and administrative status of key public limited and private